
SIX MONTHLY REPORT ON CASH FLOW SUPPORT LOANS

1 SUMMARY

- 1.1 This report sets out a summary of the cash flow support loans dealt with through delegated powers. There have been no loans granted since the delegation was agreed.

2 RECOMMENDATIONS

- 2.1 This report is for noting.

3 DETAIL

- 3.1 The Council on 23 January 2014 agreed a delegation to the Head of Strategic Finance to approve cash flow support loans to voluntary organisations. The report submitted to the Council on 23 January 2014 set out a number of conditions that require to be met in order for the cash flow support loans to be approved by the Head of Strategic Finance.
- 3.2 One of the conditions of the delegation was that a 6 monthly report be submitted to the Council setting out the loans approved, payments advanced, repayments made and the balance outstanding. It is assumed this now falls within the remit of the Policy and Resources Committee rather than Council.
- 3.3 Reports will be made as far as possible in or around May/June and November/December each year. This is the first report and covers the period from 24 January 2014 to 30 April 2014. During this period no loans have been approved. Accordingly no payments or repayments have taken place and there is no balance outstanding.
- 3.4 Future reports will set out the following information in an Appendix:

Borrower	Date Approved	Amount Advanced	Amount Repaid	Balance Outstanding

4 CONCLUSION

- 4.1 No cash flow support loans have been allocated by delegation power since delegated authority was approved on 23 January 2014.

5. IMPLICATIONS

- 5.1 Policy – None
- 5.2 Financial – None
- 5.3 Legal – None
- 5.4 HR – None
- 5.5 Equalities – None
- 5.6 Risk – None
- 5.7 Customer Service - None

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